



# Indigenous Services Canada

   Economic Development 201





# Beyond Economic Development Planning

Now that you have gone through the economic development planning process you may have begun to realize that planning focuses on the ‘what’:

- What Sectors are active around our community,
- What does the local and regional economy look like,
- What are our opportunities for economic development,
- What are the strengths, weaknesses, opportunities, and threats



# Beyond Economic Development Planning

The next hurdles you will need to challenge in developing your opportunities will be focusing on the:

Who: who do we engage with?

Why: why do we need further planning?

When: when do we need to develop supporting 'building blocks'?

Where: where do build these opportunities up?



# How can we define the ‘Where’ for our opportunities

Land Use Planning

Land Development Procedures

Zoning Bylaws/Regulations

Design Guidelines

Land Designations

Master Development Site Planning



# Why do we need further Planning

For each opportunity that has been identified in the economic development plan you should consider the development of the following:

- Highest and Best Use Studies
- Feasibility Studies
- Market Analysis
- Business plan(s) for each opportunity



## Who should we be engaging with?

Depending on the type of project you want to develop, and where you are in the planning process you may want to consider the following people, groups, industries, and other levels of government when you are building up your opportunity:

- Community members
- Other First Nation Communities
- Consultants
- Local and Regional area governments
- Industry partners
- Provincial Government
- Other Federal Departments



# When should we complete decisions making activities?

Some activities can be done in parallel while others need to be completed after another activity has been completed.

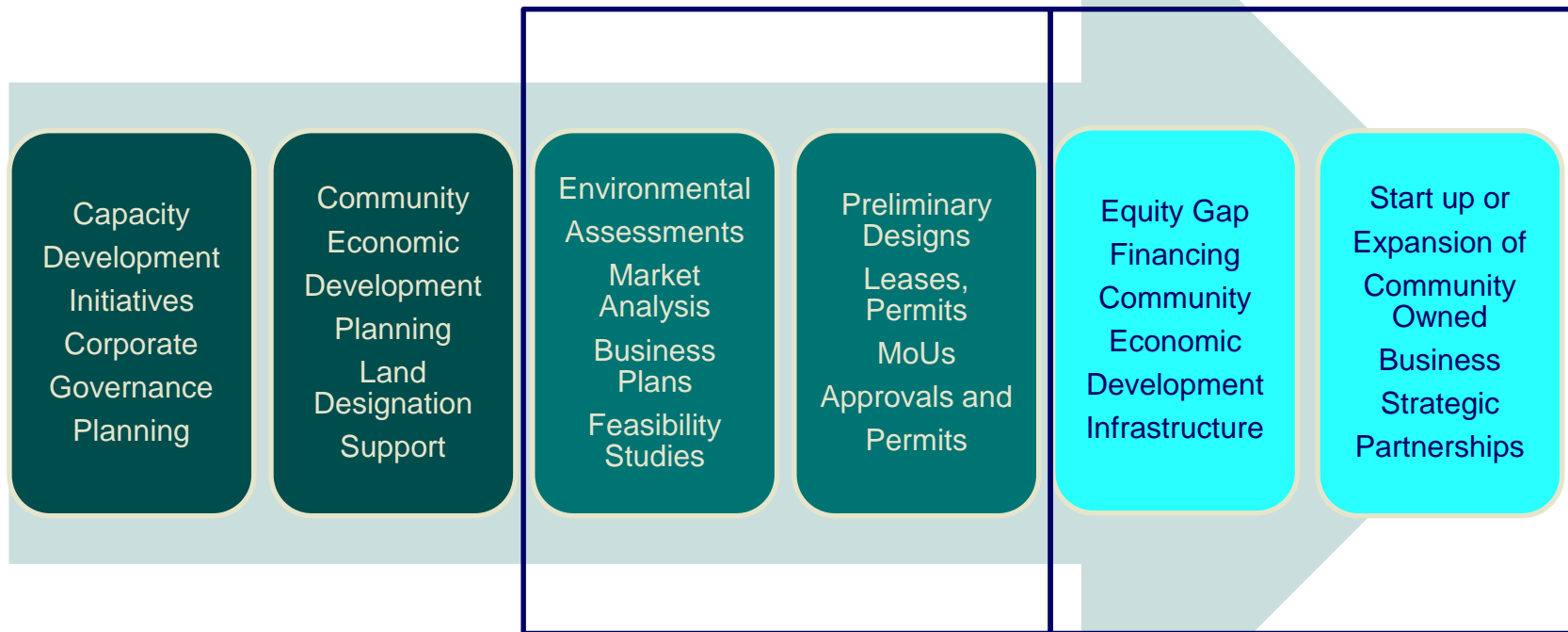
Example Project	Year 1	Year 2	Year 3	Year 4	Year 5
Land Designation					
Lease Creation					
Feasibility Study					
Market Analysis					
Business Plan					
Environmental Assessments					
Other Supporting Documents					
Infrastructure					



# Why are we talking about this?

CORP:  
Proposal Based

CORP:  
Prioritization Framework



Asset Development Activities





# Why are we talking about this?

CORP Proposal Based: is funding for a range of economic opportunities activities under \$250K such as:

- negotiation planning
- feasibility studies
- business plans
- legal and accounting services
- marketing plans and product development strategies
- technical studies (i.e. run of the river projects)



## Why are we talking about this?

CORP Prioritization Framework: funds projects over \$250K related to community economic development as well as costs related to:

- community economic development infrastructure installation
- acquisition, start-up, or expansion of a community owned business

Equity Gap (Specific Business Projects under \$250,000)

Organization	Website	Phone Number
Tale'awtxw Aboriginal Capital Corporation	<a href="http://www.tacc.ca">www.tacc.ca</a>	604-926-5626
All Nations Trust Company	<a href="http://www.antco.bc.ca">www.antco.bc.ca</a>	778-471-4110
Nuu-Chah-Nulth Economic Development Corporation	<a href="http://www.nedc.info">www.nedc.info</a>	250-724-3131



# Community Opportunities Readiness Program Shovel Ready Checklist

## Community Economic Infrastructure Projects

- Confirmation of all other sources of project funding
- Proof of land tenure
- Proof of land designation/land zoning
- Completed Environmental Impact Assessment
- Completed ISC Environmental Screening Decision
- Confirmation of anchor tenant
- Copies of required regulatory approvals
- Copies of servicing agreements
- Construction permit
- Tendering package in place
- Class A or B cost estimates
- Stamped engineered Issued for Construction drawings
- Construction schedule



# Community Opportunities Readiness Program Shovel Ready Checklist

- **Community Owned Business Acquisition, Start-Up or Expansion Projects**
- Confirmation of all other sources of project funding, including commercial loans for a minimum of 30% of project financing
- Completed business valuations
- Completed feasibility and business plans



## Lands and Economic Development BC Region Contacts

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For more information, or for assistance to develop or submit an application, please contact your regional Economic Development Programs Officer listed above.

