



Economic Priorities, Challenges and Solutions- Learn From Others

Ministry of Jobs, Trade and Technology (JTT)

Ministry of Indigenous Relations and Reconciliation (MIRR)

Acknowledgements



- We would like to begin by expressing our gratitude to the Coast Salish Peoples, and acknowledge that the land on which we gather on today includes the territories of the x^wməθkwəy̓əm (Musqueam), Skwxwú7mesh (Squamish), and Səlílwətaʔ/Selilwitulh (TseilWaututh) nations.
- We would also like to thank the hosts of this event for providing us time to spend with you today

Meet the Team



Indigenous Economic Development Joint Office:

Darren Stadel: Executive Director, JTT

Lloyd Roberts: Executive Director, MIRR

Justen Peters: Indigenous Youth Intern, JTT

International Trade:

Jennifer Hooper, Manager, JTT

Rosi Niedermayer, Trade Commissioner, Global Affairs
Canada

Desiree Louis: Indigenous Youth Intern, JTT

Why are we here?



- We are here to share all our perspectives about advancing Indigenous economic development.
- We would like to focus our discussion around three questions:
 - What economic development interests / opportunities is your community currently trying to advance?
 - What challenges has your community faced in working to advance those economic development interests / opportunities?
 - What do you think can be done to address the challenges faced by your community?

Approach For Our Session Today



- Discussion Warm Up: Trade update and Provincial information sharing regarding advancement of Indigenous Economic Development
- Break-out Groups: Discussion on the focus questions
- Summary of Discussion: Breakout Groups Report Back on Key Elements of their Discussion
- Closing Comments

- Jennifer Hooper / Rosi Niedermayer

What has the Province Learned

Economic Development is a Pathway to:

- Indigenous Self Determination
- Unlocking Untapped Indigenous Economic Growth: Approx. \$3,500,000,000 GDP
- Increasing Prosperity for Indigenous Communities and the Province as a Whole



Broad Scope of Major Sectors in British Columbia (BCAFN)



British Columbia is a diverse place with a lot of different potential across the province and each First Nations community is unique. What opportunities do you see for your community?

- **Capacity - Education, Skills, and Training Gap**
 - Gap between Indigenous and non-Indigenous peoples needs to close to create a level playing field
- **Access to Business Capital**
 - Indigenous businesses do not have the same options to capital as non-Indigenous businesses
- **Rural and Remote Infrastructure**
 - is critical for communities who are far from major markets.

- **Ability to fully access and utilize Economic Development Programs, Services, and Tools**
 - Challenge heightened by previous challenges
- **Difficulty in Establishing Business Partnerships Based on Mutual Respect, Understanding, and Trust**
 - Sustainable partnerships are based on more than just the “bottom line”

Possible Actions



- **(Capacity)** Education and Skills training for indigenous jobs/careers as well as for administration and governance/nation building.
- **(Capital)** Benefit and revenue sharing agreements; partnerships, leveraging Trusts and frameworks that provide funding (i.e. FMA)
- **(Infrastructure)** Adopting Indigenous Legal frameworks such as the FMA, FNLMA, etc. can support infrastructure investment, decrease “red tape” and attract partnerships for business development.
- **(Tools)** A better co-ordinated government approach (local, Provincial, Federal) to ensure knowledge and access to programs and services
- **(Partnerships)** Approaching corporations that have a proven track record for facilitating partnerships between Industry, and Nations.

Breakout Session Focus Questions



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Sharing Wisdom \$Priceless\$

Breakout session



Sharing Wisdom **\$Priceless\$**



Reporting Out: Key Areas of Discussion

Thank you

